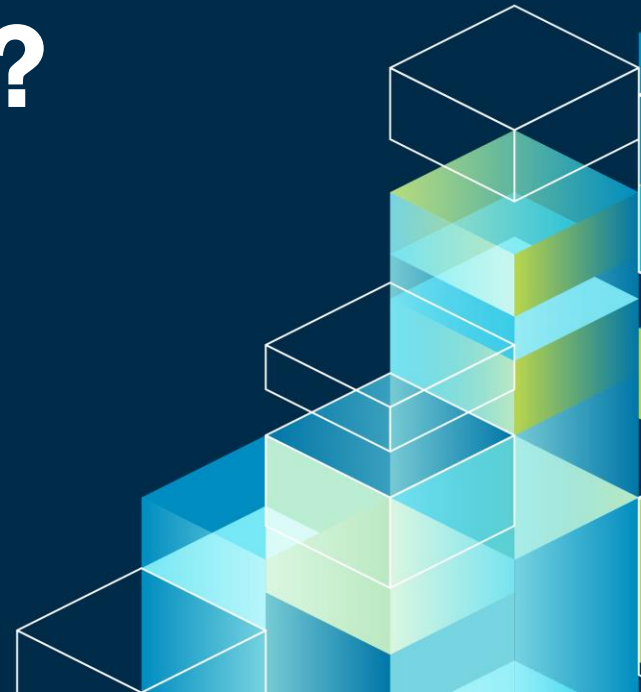


# The ISO 20022 Deadline is Approaching

## Is your AP Function Ready?

**June 25, 2025**

**Najeem Dayisi**  
**Delta Air Lines, Inc.**

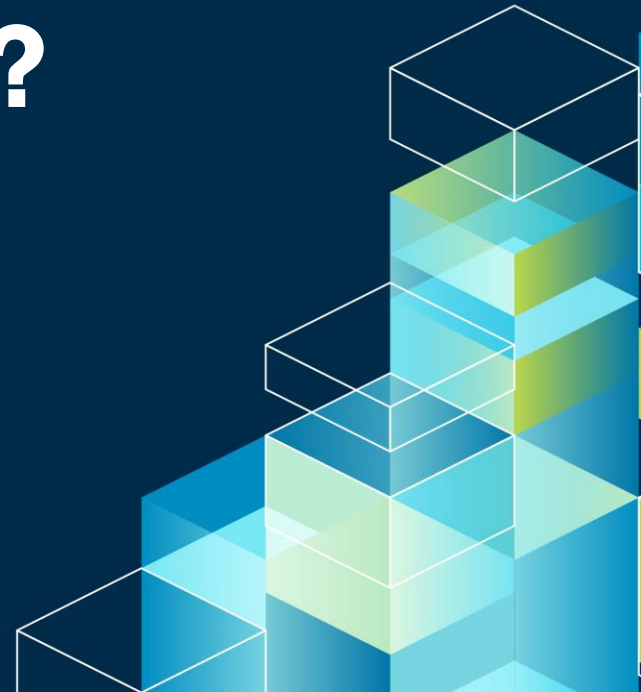


# The ISO 20022 Deadline is Approaching

## Is your AP Function Ready?

**June 25, 2025**

**Najeem Dayisi**  
**Delta Air Lines, Inc.**



# About me....Najeem Dayisi

- Leads the Global Payments Strategy Team responsible for all diverse payment channels across the enterprise as well as the Treasury Technologies Team that primarily supports the Treasury Management System, Payment Hub, and Bank Account Administration tools with additional responsibility for business process analysis and reporting.
- 22+ years of increasing responsibility in Treasury/Finance positions across various industries. He has worked and lived in different continents of the world including Africa, Europe, and the Americas managing local and global teams.
- Established and implemented best practice payment systems structures domestically and internationally to streamline processes and facilitate growth



**Nearly 200 million** customers each year. Operates over 5,400 flights daily, with more than **325 destinations** in over 52 countries on six continents



**Broad network** designed to meet customers' global travel needs



**74,000** employees worldwide  
Headquartered in Atlanta, Georgia



Founding member of the SkyTeam Alliance. Serving **1,150 destinations** in **175 countries**, on up to **15,000** daily departures

# What is ISO 20022?

- **A global standard for financial messaging**
- **Enables richer, structured data in payment messages**
- **Replaces legacy formats like SWIFT MT and Fedwire FAIM**

# What is ISO 20022?

## What's different in ISO 20022 XML formats?

### **Structured**

Structured message will make it easier to parse data.

E.g., identifying the country of the beneficiary address is unambiguous because a standard country code issued in the ISO 20022 format.

### **Richer**

There are more fields for data elements in a message.

E.g., while remittance information is allocated only 140 characters in the tag 70 of MT103, structured remittance information can have 500+ tags with some of them allowing up to 2,048 characters.

### **Ultimate Debtor & Ultimate Creditor**

Newly created tags of Ultimate Debtor and Ultimate Creditor support the recently evolving 'on-behalf-of' payment and collection (POBO and COBO).

# What is ISO 20022?

## Format Structure

**ISO 20022** introduces a fundamental change to the traditional language used by the payments industry for several decades. It also describes participants (i.e., parties) to a business transaction differently based upon the business domain (area) being described, in a similar way you may describe a person as a colleague, parent or sibling depending upon the context you wish to describe them.



### Domains

#### Payment and Cash Management

Securities  
Trade Services  
Foreign Exchange  
Card Payment

### Message Definitions

<b>acmt</b>	Account Management
<b>auth</b>	Authorities
<b>camt</b>	Cash Management
<b>pacs</b>	Payment Clearing and Settlement
<b>pain</b>	Payment Initiation
<b>remt</b>	Payment Remittance Advice

### Message Sets

-----  
camt.052 Bank to Customer Account Report  
camt.053 Bank to Customer Statement  
camt.054 Bank to Customer Debit Credit Notification  
camt.056 FI to FI Payment Cancellation Request  
camt.057 Notification to Receive  
-----

pacs.002 FI to FI Payment Status Report  
pacs.004 Payment Return  
pacs.008 FI to FI Customer Credit Transfer  
pacs.009 Financial Institution Credit Transfer  
-----

pain.001 Customer Credit Transfer initiation  
pain.002 Customer Payment Status Report  
pain.012 Creditor Payment Activation Request

# What is ISO 20022?

## Enabling ISO 20022 for Corporates across protocols (FIN, FileAct, API, FINplus)

### FIN

- Treasury payments & Cash reporting
- MT 101 / MT 940, 942
- Network validated
- Typically unitary flows



### FileAct

- Commercial payments and collections
- Proprietary formats (Inc. ISO 20022)
- Typically file based (bulk)
- Bilateral usage agreements

### FINplus & API

New

- ✓ ISO 20022 (pain / camt)
- ✓ Score usage guidelines
- ✓ CBPR+ & HVPS+ compatible
- ✓ Managed by Transaction Manager (business and integrity rules)
- ✓ Inflow translation for key formats
- ✓ Bank concentration support

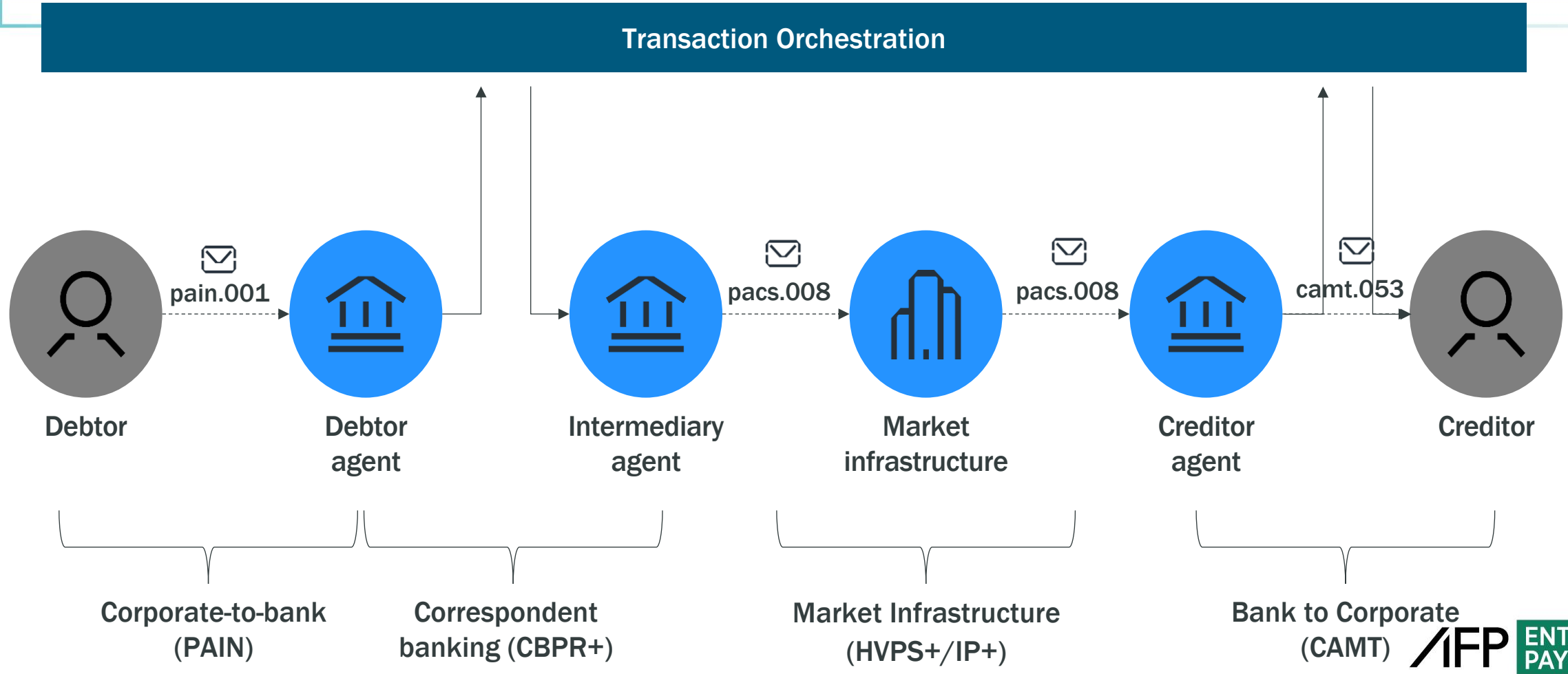
In Discussions

- ❑ Bulk payments support for ISO 20022
- ❑ Multi-account bank statements
- ❑ Enriched API with value added services (e.g. Preval, anomaly detection, tracking, etc)
- ❑ Community and proprietary APIs

Roadmap

# What is ISO 20022?

## Orchestrating Global Transactions – Putting it all together.....





# ISO 20022

## - Why You Should Care – Some Stats...



### Operational Efficiency

- 65% of payment issues can be resolved using ISO 20022's structured data, leading to €1.3 billion in annual savings across the industry.
- 33% of financial leaders cite enhanced data structure as a key value driver.



### Transparency & Fraud Detection

- 48% of surveyed financial leaders say ISO 20022 improves transparency and fraud monitoring.



### Automation & Reconciliation

- Structured remittance data enables faster straight-through processing (STP) and reduces manual intervention in AP workflows 2.

# ISO 20022

## - Why You Should Care – Some Stats...

### Automation & Reconciliation

- Enhanced reconciliation due to elimination of truncated or ambiguous payment information.

### Global Interoperability

- ISO 20022 adoption supports harmonized multi-banking engagement, reducing the need for bank-specific formats and interfaces.

### Adoption Progress

- As of 2024, 26.8% of payment messages were ISO 20022-compliant, with a goal to reach 40% by the 2025 deadline.

# Key Deadline(s)

- **FEDWIRE FAIM**
  - New Implementation Date: July 14, 2025
  - Applies to Fedwire Funds Service
  - Final “go/no-go” decision expected by June 27, 2025
- **Interbank (CBPR+)**
  - The coexistence period for CBPR+ is scheduled for 22 November 2025
  - MT's (1/2/9) will be retired **November 2025** (NA for SCORE /MACUG Corporates).






# Why It Matters for AP

- **Enhanced data quality and transparency**
- **Improved reconciliation and automation**
- **Potential for faster exception handling**
- **Compliance with global banking standards**

# Risks of Not Being Ready - Corporates

- **Payment rejections or delays**
- **Increased manual intervention**
- **Reputational and financial risk**
- **Non-compliance with banking partners**

# Readiness Checklist for AP Teams

-  Review current payment formats and systems
-  Engage with ERP and payment vendors
-  Test ISO 20022 message formats
-  Train AP staff on new processes
-  Coordinate with banks and partners

# Action Plan

- **Assess current state and gaps**
- **Engage vendors and banks**
- **Test in sandbox environments**
- **Train staff and update documentation**
- **Go Live with confidence by stated deadlines**

# Resources & Support

- **SWIFT** (<https://www.swift.com/standards/iso-20022>)
- **Fedwire ISO 20022 Implementation Center**
- **Vendor documentation and testing environments**
- **Industry webinars and training sessions**



# Final Thoughts

- **ISO 20022 is not just a compliance issue—it's a strategic opportunity**
- **Early preparation = smoother transition**
- **Is your AP function ready?**

# Questions & Answers

