



AFP SERVICE CODES
Accredited Provider™

AFP Service Codes Accredited Provider Program

The AFP Service Codes Accredited Provider Program is designed to increase standardization in reporting bank compensation by recognizing banks that are using the AFP Service Codes© consistently with the standard. To become an AFP Service Codes Accredited Provider, banks must submit a list of all AFP Service Codes they provide to customers. AFP will review the list and either confirm the accuracy of the service code or work with the bank to assign the proper code. To maintain the accreditation, banks must re-submit and validate their list of codes on a yearly basis.

BENEFITS OF ACCREDITATION

- Qualified banks will be given the AFP Service Codes Accredited Provider logo, which can be displayed in marketing collateral to attract and retain business by demonstrating the bank's commitment to being a value-added banking partner.
- Accredited Providers will be listed on the AFP Service Codes and Account Analysis resource page on the AFP Web site, which will also list licensed software solutions and provide valuable links to information on the AFP Service Codes and account analysis statements.
- Accredited Providers that exhibit at AFP's Annual Conference will be given special signage at their booth to recognize the bank's achievement.
- AFP will work with the bank to verify or establish the accuracy and integrity of the AFP Service Codes it provides to customers. Our experts can clean up any problems resulting from mergers, inaccurate code assignments, or reliance on outdated codes.
- AFP can assign Service Codes for the bank, eliminating the need to develop or maintain the staff necessary for this task, enabling the banks to devote resources to more value-added activities.

ACCREDITATION PROCESS

To begin the accreditation process, a bank will provide AFP with a list of all proprietary bank codes/services that are mapped to an AFP Service Code, with a full description of the service and the code to which it is mapped. The bank's proprietary information will be used exclusively for the purpose of accrediting the bank's use of AFP Service Codes.

The bank must provide the name, title, phone number, and e-mail address of a single contact to whom all service code questions can be addressed during the accreditation process or by customers after the bank becomes accredited.

AFP will review the list of codes provided by the bank, verify the accuracy of the code and work with the designated bank contact to resolve any service code inaccuracies. To be accredited, the bank must agree to honor all reasonable requests from AFP for changes, and to provide only the accredited codes to customers.

To maintain their accreditation each year, banks will provide AFP with a complete list of all proprietary bank codes/services that are mapped to an AFP Service Code, with a full description of the service and the code to which it is mapped. This list will be compared to the list that AFP accredited to ensure ongoing accuracy and a high level of standardization.

PROGRAM PRICING

The cost to become an AFP Service Codes Accredited Provider will depend on the number of uses of the AFP Service Codes by the bank and the number of inaccurate codes identified during the accreditation process. Each interested bank will be provided with a term sheet based on its use of the AFP Service Codes prior to the start of the accreditation process. There will also be a fee for the annual re-accreditation process.

For more information, contact:

Tom Hunt, CTP
Director of Treasury Services
301.961.8676 | thunt@AFPonline.org